# MARKET AT A GLANCE

Friday, 13 December 2024



# **Indices Update**

Indices	Rate	% Chg
Dow Jones	43914.12	-0.53
Shanghai	3431.23	-0.87
Sensex	81289.96	-0.18
MSCI Asia Pacific	187.526	0.72

# Currencies

Currencies	Rate	% Chg
USDINR	84.87	0.05
EURUSD	1.0465	-0.02
USDJPY	152.72	0.07
Dollar Index	107.044	0.08

### International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2695.00	0.00
Silver (\$/oz)	31.24	-0.25
NYMEX Crude Oil (\$/bbl)	69.94	-0.11
NYMEX NG (\$/mmbtu)	3.454	-0.03
COMEX Copper (\$/Lbs)	4.225	0.00
LME NICKEL (\$/T)	16168	0.30
LME LEAD (\$/T)	2005	0.20
LME ZINC (\$/T)	2512	-0.15
LME ALUMINIUM (\$/T)	2245	-0.35

# **Expected Opening In MCX**

Commodities	Rate	% Chg
Gold mini	78010	0.79
Silver mini	92620	0.00
Crude oil	5970	-0.14
Natural Gas	297.9	-0.57
Copper	822.63	0.00
Nickel	1870.00	0.50
Lead	179.03	0.07
Zinc	287.37	0.01
Aluminium	243.75	-0.04

## Intraday Technical Outlook

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Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2700 likely to push prices higher. Immediate downside reversal point is seen at \$2620.	$\qquad \Longleftrightarrow \qquad$
Silver LBMA Spot	Prices remain choppy in a tight range with mild negative bias.	$\qquad \Longleftrightarrow \qquad$
Crude Oil NYMEX	A direct rise above \$70 may extend rallies. If not, there are chances of selling pressure.	$\qquad \Longleftrightarrow \qquad$
MCX	Technical Commentary	Outlook
Gold KG Feb	Immediate resistance is seen at Rs 79000 which needs to be cleared for further rallies.	$\longleftrightarrow$
Silver KG Mar	It is required to break above Rs 96000 to extend rallies. Else, weak bias is on the cards.	$\qquad \Longleftrightarrow \qquad$
Crude Oil Dec	Intraday resistance is seen at Rs 6000 which needs to be cleared for further rallies.	$\iff$
Natural Gas Dec	As long as the support of Rs 250 hold, expect recovery rallies to continue for the day.	$\qquad \Longleftrightarrow \qquad$
Copper Dec	Inability to move past Rs 830 there are chances of corrective selling pressure.	$\qquad \Longleftrightarrow \qquad$
Nickel Dec	Nil volume trades expected.	$\qquad \Longleftrightarrow \qquad$
ZincM Dec	Break above Rs 295 there are chances of further rallies. If not may see selling pressure.	$\qquad \Longleftrightarrow \qquad$
LeadM Dec	While prices stay below Rs 183 intraday sentient mostly downbeat.	$\longleftrightarrow$
AluminiumM Dec	Upside turnaround point is seen at Rs 248. Inability to move past the same may see corrective selloffs.	$\iff$



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		Friday, 13 December 2024  MCX TECHNICAL LEVELS					202-1	
	COMMODITY	<b>S</b> 1	S2	<b>S</b> 3	Pivot	R1	R2	R3
	GOLD FEB5	77428	76888	76084	78232	78772	79576	80116
BULLION	GOLDM JAN5	76900	76400	75670	77630	78130	78860	79360
	GOLD GUINEA DEC4	62203	61877	61379	62701	63027	63525	63851
DOLLION	SILVER MAR5	91126	89620	86888	93858	95364	98096	99602
	SILVERM FEB5	91141	89667	87023	93785	95259	97903	99377
	SILVER MIC FEB5	93013	91579	89025	95567	97001	99555	100989
	COPPER DEC4	816.3	810.0	800.3	826.1	832.4	842.1	848.4
	COPPER JAN5	821.0	816.0	808.0	829.0	834.0	842.0	847.0
	LEAD DEC4	178.6	178.2	177.6	179.2	179.5	180.1	180.5
BASE METALS	LEAD JAN5	180.1	179.7	179.1	180.7	181.1	181.7	182.1
	ZINC DEC4	284.8	282.3	278.4	288.8	291.3	295.2	297.7
	ZINC JAN5	284.5	282.0	278.1	288.4	290.9	294.8	297.3
	ALUMINIUM DEC4	242.9	242.0	240.4	244.5	245.4	247.0	247.9
	ALUMINIUM JAN5	242.7	241.3	239.2	244.9	246.3	248.4	249.8
ENERCY	NATURALGAS DEC4	285.2	270.7	262.4	293.5	308.0	316.3	330.8
ENERGY	CRUDE OIL DEC4	5902	5826	5776	5952	6028	6078	6154
INDICES	MCX BULLDEX	18897	18755	18509	19143	19285	19531	19673
		(	GLOBAL E	BENCHMA	ARKS			
	100 GOLD DEC24	2703.1	2677.7	2662.4	2718.4	2743.8	2759.1	2784.5
	SILVR 5000 DEC24	32.26	32.10	31.99	32.37	32.53	32.64	32.80
NYMEX/COMEX	LIGHT CRUDE JAN5	69.19	68.38	67.61	69.96	70.77	71.54	72.35
	NAT GAS JAN25	3.31	3.16	3.03	3.43	3.58	3.71	3.86
	HG COPPER DEC24	4.18	4.15	4.11	4.22	4.25	4.29	4.33
	ZINC	2863	2924	2784	3003	2942	3082	3021
LME	LEAD	2105	2032	2063	2074	2147	2116	2189
	ALUMINIUM	2508	2531	2474	2565	2542	2599	2576



This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would considered a success call.



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